Datta Singla & Co.
Chartered Accountants

Unit No. A-203, Second Floor,
Elante Offices, Plot No.178-178A
Industrial Area, Phase-1,
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FORM NO. 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of MAJESTIC HOTELS LIMITED at MAJESTIC PARK PLAZA,FEROZPUR ROAD,BHAI BALA CHOWK,LUDHIANA-141002,PUNJAB (Permanent Account No. AAACM9066F) was conducted by me/us, DATTA SINGLA& CO. in pursuance of the provisions of the Companies Act, 2013 , and We annex hereto a copy of our audit report, dated 03/09/2026 along with a copy each of –

   a) The audited Profit and loss account for the period beginning from 01/04/2025 to ending on 31/03/2026

   b) The audited Balance Sheet as at 31/03/2026 ; and

   c) Documents declared by the said Act to be part of, or annexed to, the Profit and loss account and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexured herewith in Form No. 3CD

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct subject to the following observations/qualifications, if any;

Sl. No.	Qualification Type	Observations/Qualifications
1	Others	Third Party balances are subject to confirmation. We are auditing the business accounts of the assessee. As such, any amount received in the personal account is outside the scope of our audit. The observations given are on the basis of facts and records produced before us.
2	Others	The figures and information furnished/filled in clauses of the form 3CD have been compiled by the management and have been verified by us on such test checks as considered appropriate in the facts and circumstances of the case, Other than the item disclosed specifically in our report, we have relied on the management certificate and comments in the absence of any adverse feature came to our notice in the course of our audit
3	Others	For ascertaining the persons covered under section 40A. We have on the list provided and certificate by the management.
4	Others	On verification of the accounts of the business we have not come across and not been informed by the assessee of any amount chargeable to tax under sec. 56 (2) (ix) or(x).
5	Others	No such records available. How ever, the assessee has explained to us that all the expenses were only related to business.
6	Others	In the case of section 40A (3) & section 40A (3A). It is not possible to us to verify whether payments exceeding Rs. 10000/- were made by the assessee through account payee cheque/ draft as the original instruments is in the possession of bank authority.

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

7	Others	1. In the view of voluminous nature of transactions, we have applied the test check and compliance test. Based on the compliance check. It is certified that TDS/TCS provisions are complied with. 2. Stock has been valued and certified by the management if any. 3. Our report is based on books & information as provided by the managment. 4. Turnover & closing stock are exclusive of VAT/GST. 5 No such information regarding demand raised & refund issued, except as mentioned in point no. 41 of 3CD. if any, has been provided by the assessee, hence the detail could not be verified.
8	Others	As informed by the assessee, no information or data is available in the books of account/accounting records or from the accounting software/relevant GST reports in respect of the details required to be reported under Clause 44 of Form 3CD. Further, the accounting software used by the assessee is not configured to capture or generate the requisite information in the manner prescribed under the said clause. In the absence of necessary information and records, we are unable to report the breakup of the total expenditure incurred during the year in respect of entities registered or not registered under the Goods and Services Tax Act.

For **DATTA SINGLA& CO.**
Chartered Accountants

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

(SANJEEV AGGARWAL)
Partner
Membership No.: 503932
Firm Reg. No.: 006185N

Place: CHANDIGARH
Date: 22-09-2026

Unit No. A 203, Second Floor, Elante Offices
Plot No. 178-178A, Industrial Area Phase -1
CHANDIGARH, CHANDIGARH-160002

UDIN: 26503932UFUQIH8571

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

	PART A	
1	Name of the Assessee	MAJESTIC HOTELS LIMITED
2	Address	MAJESTIC PARK PLAZA,,FEROZPUR ROAD,BHAI BALA CHOWK,LUDHIANA,PUNJAB,141002
3	Permanent Account Number (PAN)	AAACM9066F
	Aadhaar Number	
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes
	Type	**Registration number**
	Goods And Service Tax -PUNJAB	03AAACM9066F1ZM
	Sales Tax/VAT -PUNJAB	03181096151
	Central Excise Duty	03181096151
5	Status	Company
6	Previous Year	01-04-2025 To 31-03-2026
7	Assessment year	2026-27
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	Yes
	Clause	
	clause 44AB(a) - Total Sales/turnover/gross receipts in business exceeding specified limits	
8a	Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD/115BAE?	No
	PART B	
9	a) If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	Not Applicable
	In case of AOP, whether shares of members are indeterminate or unknown?	No
	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Not Applicable
10	a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Yes
	Nature of Business	**Code**
	Hotels – Star rated	10001
	b) If there is any change in the nature of business or profession, the particulars of such change.	No
	Business	**Nature of Business** **Code**
	-NA-	

DATTA SINGLA & Co. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed	Yes
		List of Books of Accounts	
	General, city and store ledger		
	Voucher Files		
	Journal		
	Ledger		
	Bank Book		
	Bank Statements		
	Cash Book		
	b)	List of Books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Refer Annexure 11b
	c)	List of books of account and nature of relevant documents examined.	Yes
		List of Books of Accounts	
	1	General, city and store ledger	
	2	Voucher Files	
	3	Journal	
	4	Ledger	
	5	Bank Book	
	6	Bank Statements	
	7	Cash Book	
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, 44BBC, Chapter XII-G, First Schedule or any other relevant section.)		No
	Section		**Amount**
-NA-			
13	a)	Method of accounting employed in the previous year.	Mercantile System
	b)	Whether there has been any change in the method of accounting employed *vis-a-vis* the method employed in the immediately preceding previous year.	No
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	Nil
	d)	"Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)"	No
	e)	"If answer to (d) above is in the affirmative, give details of such adjustments"	No
	f)	Disclosure as per ICDS	Refer Annexure 13f

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

14	a)	Method of valuation of closing stock employed in the previous year.	1-At Cost
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	No
15	Give the following particulars of the capital asset converted into stock-in-trade: -		Nil
	(a) (b) (c) (d)	Description of capital asset; Date of acquisition; Cost of acquisition; Amount at which the asset is converted into stock-in-trade.	
16	Amounts not credited to the profit and loss account, being,—		
	a)	the items falling within the scope of section 28;	NIL
		Description	**Amount**
	-NA-		
	b)	the Performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned ;	NIL
		Description	**Amount**
	-NA-		
	c)	escalation claims accepted during the previous year;	NIL
		Description	**Amount**
	-NA-		
	d)	any other item of income;	NIL
		Description	**Amount**
	-NA-		
	e)	capital receipt, if any	NIL
		Description	**Amount**
	-NA-		
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		Nil
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :—		
	a) b) c) d) e) f) i)	Description of asset/ block of assets. Rate of depreciation; Actual cost of written down value, as the case may be. Adjustment made to WDV under Sec. 115BAA (aa). Adjusted WDV (ab) Additions/ deductions during the year with dates, the case of any addition of an asset, date put to use; including adjustments on account of – Central Value Added Tax credit claimed and	Refer Annexure 18

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

		allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994 ii) Change in rate of exchange of currency, and iii) Subsidy or grant or reimbursement, by whatever name called g) Depreciation allowable h) Written down value at the end of the year.	
19	Amounts admissible under sections :		NIL
20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)].	Nil
	b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Refer Annexure 20b
21	(A)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	a	expenditure of capital nature;	NIL
	b	expenditure of personal nature;	NIL
	c	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	NIL
		expenditure incurred at clubs,—	
	d(i)	as entrance fees and subscriptions;	NIL
	d(ii)	as cost for club services and facilities used;	NIL
	e(i)	expenditure by way of penalty or fine for violation of any law for the time being in force;	Annexure 21A (e(i))
	e(ii)	any other penalty or fine;	NIL
	e(iii)	expenditure incurred for any purpose which is an offence or which is prohibited by law;	NIL
	e(iv)	expenditure incurred to provide any benefit or perquisite, where acceptance of such is in violation of any law;	NIL
	e(v)	Expenditure incurred to settle proceedings initiated in relation to contravention under such law as notified by the Central Government in the official Gazette in this behalf	NIL
	(B)	amounts inadmissible under section 40(a);	
	i	as payment to non-resident referred to in sub-clause (i) :	
	i(A)	Details of payment on which tax is not deducted:	NIL
	i(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section200(1)	NIL
	ii	as payment referred to in sub-clause (ia)	
	ii(A)	Details of payment on which tax is not deducted:	NIL
	ii(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139.	NIL

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

	iii	as payment referred to in sub-clause (ib)	
	iii(A)	Details of payment on which levy is not deducted:	NIL
	iii(B)	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.	NIL
	iv	fringe benefit tax under sub-clause (ic)	NIL
	v	wealth tax under sub-clause (iia)	NIL
	vi	royalty, license fee, service fee etc. under sub-clause (iib)	NIL
	vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	NIL
	viii	payment to PF /other fund etc. under sub-clause (iv)	NIL
	ix	tax paid by employer for perquisites under sub-clause (v)	NIL
	(C)	interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
	(D)	Disallowance/deemed income under section 40A(3):	
	(a)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	Yes
	(b)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
	(E)	provision for payment of gratuity not allowable under section 40A(7)	NIL
	(F)	any sum paid by the assessee as an employer not allowable under section 40A(9)	NIL
	(G)	particulars of any liability of a contingent nature	NIL
	(H)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NIL
	(I)	amount inadmissible under the proviso to section 36 (1)(iii)	NIL
22	(i)	Amount of interest inadmissible under section 23 o f the Micro, Small and Medium Enterprises Develop ment Act, 2006	NIL
	(ii)	Total amount required to be paid to a micro or small enterprise, as referred to in section 15 of the MSMED Act, during the previous year	NIL
	(iii)	Of amount referred to in (ii) above, amount	

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

	(a)	paid up to time given under section 15 of the MSMED Act	NIL
	(b)	not paid up to time given under section 15 of the MSMED Act and inadmissible for the previous year	NIL
23	Particulars of payments made to persons specified under section 40A(2)(b).		NIL
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC or 32AD.		NIL
25	Any amount of profit chargeable to tax under section 41 and computation thereof.		NIL
26	i)	In respect of any sum referred to in clauses (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which :—	
	A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :	Refer Annexure 26a
	a)	paid during the previous year;	91109
	b)	not paid during the previous year;	16208780
	B)	was incurred in the previous year and was	Refer Annexure 26b
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	3696444
	b)	not paid on or before the aforesaid date	417301
	ii	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.	No
27	a)	Amount of Central Value Added Tax availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.		No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.		No
	A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, if yes, please furnish the details of the same.	No
	B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, if yes, please furnish the details of the same.	No

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].		No
	A(a)	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year. if yes, please furnish the details of the same.	No
	B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, if yes, please furnish the details of the same.	No
	C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2021). b)If yes, please furnish the details of the same.	No
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Nil
	i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
	ii)	amount of loan or deposit taken or accepted;	
	iii)	whether the loan or deposit was squared up during the previous year;	
	iv)	maximum amount outstanding in the account at any time during the previous year;	
	v)	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account.	
	vi)	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
	(These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)		
	b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	i)	name, address and permanent account number (if available with the assessee) of the lender or depositor;	
	ii)	Amount of specified sum taken or accepted;	
	iii)	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
	iv)	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or	

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

		an account payee bank draft;	
	b(a)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account:-	Nil
	i)	name, address and permanent account number (if available with the assessee) of the Payer;	
	ii)	Nature of transaction	
	iii)	Amount and Date of receipt	
	b(b)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-	Nil
	i)	name, address and permanent account number (if available with the assessee) of the Payer;	
	ii)	Amount of Receipt:-	
	b(c)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-	Nil
	i)	name, address and permanent account number (if available with the assessee) of the Payee;	
	ii)	Nature of transaction	
	iii)	Amount and Date of Payment	
	b(d)	Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:—	Nil
	i)	name, address and permanent account number (if available with the assessee) of the Payee;	
	ii)	Amount of Payment:-	
	Note :	(Particulars at (ba),(bb),(bc) and (bd) need not given in case of receipt by or payment to a government Company ,a banking company, a post office saving bank , a co-operative bank or in the case of transactions referred to in 269SS or in the case f Person referred to in Notification No. S.O. 2065(E) dated 3rd July)	
	c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :—	Nil

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

	i)	name, address and permanent account number (if available with the assessee) of the payee;	
	ii)	amount of the repayment;	
	iii)	maximum amount outstanding in the account at any time during the previous year;	
	iv)	Whether the repayment was made by cheque or bank draft or use of electronic clearing system.	
	v)	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.	
	d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	i)	name, address and permanent account number (if available with the assessee) of the payer;	
	ii)	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	
	e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
	i)	name, address and permanent account number (if available with the assessee) of the payer;	
	ii)	Amount of repayment of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year	
		(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	Nil
	b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	Whether the assessee has incurred any loss	No

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

		referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	Not Applicable
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Refer Annexure 34a
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes ,please furnish the details:	Refer Annexure 34b
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C (7). If yes, please furnish:	Not Applicable
35	a)	In case of trading concern, give quantitative details of principle items of goods traded :	Nil
	i)	Item Name	
	ii)	Unit of measurement	
	iii)	Opening Stock	
	iv)	Purchases during the previous year	
	v)	Sales during the year	
	vi)	Closing Stock	
	vii)	Shortage/Excess, if any	
	b)	In case of a manufacturing concern, give quantitative details of the principle items of raw materials, finished products and by-products :	
	A	**Raw Materials**	Nil
	i)	Item Name	
	ii)	Unit of measurement	
	iii)	Opening Stock	
	iv)	Purchases during the previous year	
	v)	Consumption during the previous year	
	vi)	Sales during the previous year	
	vii)	Closing Stock	
	viii)	Yield of finished products	
	ix)	Percentage of yield	
	x)	Shortage/Excess, if any	
	B	**Finished Products / By-products:**	Nil
	i)	Item Name	
	ii)	Unit of measurement	
	iii)	Opening Stock	
	iv)	Purchases during the previous year	
	v)	Quantity manufactured during the previous year	
	vi)	Sales during the previous year	
	vii)	Closing Stock	
	viii)	Shortage/Excess, if any.	
	* Information may be given to the extent available		
36	A(a)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2.(b) If yes, Please furnish the following Details:-	No

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

	1.	Amount Received (In Rs.)	
	2.	Date of Receipt	
	B(a)	Whether the assessee has received any amount for buyback of shares as referred to in sub-clause (f) of clause (22) of section 2?	No
	1.	Amount Received (In Rs.)	
	2.	Cost of acquisition of shares bought back	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the cost auditor.		NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported /identified by the auditor.		NA
39	Whether any audit was conducted under section 72A of the finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported / identified by the auditor.		NA
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: (The details required to be furnished for principal items of goods traded or manufactured or services rendered)		Refer annexure 40
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.		NIL
42	Weather Assessee is required to furnish Statement in Form No.61 or Form No.61A or Form No. 61B, If yes , please furnish		No
43	(a)Weather the Assessee or its Parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286, (b)If yes , please furnish the Details		No
	(c)If Not due ,Please enter expected date of furnishing the report		
44	Break-up of total expenditure of entities registered or not registered under GST :-		NIL

For MAJESTIC HOTELS LIMITED

Krishan Vrind Jain
(Resolution Professional)
Place : CHANDIGARH

Date : 22-09-2026

For DATTA SINGLA& CO.
Chartered Accountants

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS CHANDIGARH
ACCOUNTANT
FRN006185N (Partner)
Membership No. 503932
Firm Reg. No. 006185N

Unit No. A 203, Second Floor,Elante Offices,Plot No. 178-178A,
Industrial Area Phase -1,CHANDIGARH,CHANDIGARH-160002

UDIN: 26503932UFUQ1H8571

Annexure 11b

List of Books of account maintained and the address at which the books of accounts are kept

Sl. No.	Books maintained	Flat / Door/ Building	Road / Street / Block/ Sector	City / Town / District	Post Office	Area/Locality	State	Country	Pin Code	Zip Code
1	General, city and store ledger	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	
2	Voucher Files	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	
3	Journal	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	
4	Ledger	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	
5	Bank Book	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	
6	Bank Statements	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	
7	Cash Book	MAJESTIC PARK PLAZA	FEROZPUR ROAD,, BHAI BALA CHOWK	LUDHIANA			PUNJAB	INDIA	141002	

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

Annexure 13f

Disclosure as per ICDS:

Sl. No	ICDS	Disclosure
1	ICDS I - Accounting Policies	The Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis in accordance with the accounting standards issued by the ICAI.
2	ICDS II - Valuation of Inventories	Inventories have been valued at Cost. Cost has been taken at Basic Price i. e. without GST.
3	ICDS III - Construction Contracts	NA
4	ICDS IV - Revenue Recognition	Revenue from Sale of Goods is recognized when all the significant risk and rewards of ownership are transferred to the buyer and seller retains no effective control of the goods transferred.
5	ICDS V - Tangible Fixed Assets	Fixed Assets are stated at historical cost less accumulated depreciation. Cost of fixed Assets comprises its purchase price and any attributable expenditure (both direct and indirect) for bringing an asset to its working condition for its intended use.
6	ICDS VII - Governments Grants	NA
7	ICDS IX - Borrowing Costs	Borrowing Costs that are directly attributable to the acquisition or construction of a qualifying assets is capitalized as part of the cost of asset. Other Borrowing Costs are recognized as an expense in the period in which they are incurred.
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provision has been made for all known material liabilities.

Annexure 20b

Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Sl. No.	Nature of Fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	PF	215782	15-05-2025	215782	12-05-2025
2	PF	211352	15-06-2025	211352	13-06-2025
3	PF	207900	15-07-2025	207900	10-07-2025
4	PF	208732	15-08-2025	208732	18-08-2025
5	PF	208159	15-09-2025	208159	15-09-2025
6	PF	208064	22-10-2025	208064	24-10-2025
7	PF	206477	15-11-2025	206477	11-11-2025
8	PF	206896	15-12-2025	206896	17-12-2025
9	PF	232960	22-01-2026	232960	12-01-2026
10	PF	235408	15-02-2026	235408	12-02-2026
11	PF	239100	15-03-2026	239100	16-03-2026
12	PF	243434	15-04-2026	243434	13-04-2026
13	ESI	12912	15-05-2025	12912	12-05-2025

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

14	ESI	12909	15-06-2025	12909	14-06-2025
15	ESI	12627	15-07-2025	12627	10-07-2025
16	ESI	12762	15-08-2025	12762	18-08-2025
17	ESI	12501	15-09-2025	12501	15-09-2025
18	ESI	12509	15-10-2025	12509	15-10-2025
19	ESI	10670	15-11-2025	10670	11-11-2025
20	ESI	10830	15-12-2025	10830	16-12-2025
21	ESI	12256	15-01-2026	12256	12-01-2026
22	ESI	11691	15-02-2026	11691	11-02-2026
23	ESI	11738	15-03-2026	11738	14-03-2026
24	ESI	8377	15-04-2026	8377	10-04-2026
25	PF	820	15-12-2025	820	12-01-2026

Annexure 21A (e(i))

Expenditure by way of penalty or fine for violation of any law for the time being in force;

Sl. No.	Particulars	Amount
1	Interest on TDS deposit	42
2	Other Penalties & Interest	5624
	Total	**5666**

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

Annexure 26a: Allowance U/S 43B

In respect of any sum referred in clauses of Section 43B

Sl. No.	Section	Nature	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year		
			Pre existing as on 01.04.2025 not allowed during earlier year	Paid during this financial	Amount remaining unpaid as on 31.03. .2026
1	Any sum in the nature of tax, duty, cess or fee under any law	Professional Tax Payable	78000	10000	68000
2	Any sum payable by way of contribution to any fund for the welfare of employees	PF Payable	1404544		1404544
3	Any sum in the nature of tax, duty, cess or fee under any law	Vat Payable	855821		855821
4	Any sum payable to an employee as bonus or commission for services rendered	Bonus	2382901		2382901
5	Any sum payable towards leave encashment	Leave Encashment	56109	56109	
6	Any sum payable by way of contribution to any fund for the welfare of employees	EPF payable (employer share)	685981		685981
7	Any sum in the nature of tax, duty, cess or fee under any law	TDS Payable	2058696		2058696
8	Any sum in the nature of tax, duty, cess or fee under any law	Gst Payable	8700461		8700461
9	Any sum payable by way of contribution to any fund for the welfare of employees	Labour welfare fund	25000	25000	
10	Any sum payable by way of contribution to any fund for the welfare of employees	ESIC Payable (Employer Share)	52376		52376
Total amount paid		**91109**	**Total amount unpaid**		**16208780**

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

Annexure 26b: Disallowance U/S 43B

In respect of any sum referred in clauses of Section 43B

Sl. No.	Section	Nature	Incurred in the previous year		
			Amount incurred during the previous year but outstanding as on the last day of the prevoius year	Amount paid/set off before the due date of filing return (30.09. .2026) /date upto which reported in the tax audit report, whichever is earlier	Amount unpaid on the due date of filing return (30.09. .2026) /date upto which reported in the tax audit report, whichever is earlier
1	Any sum in the nature of tax, duty, cess or fee under any law	TDS Payable	975458	975458	
2	Any sum in the nature of tax, duty, cess or fee under any law	VAT Payable	119681	119681	
3	Any sum in the nature of tax, duty, cess or fee under any law	GST Payable	2244244	2244244	
4	Any sum payable towards leave encashment	Leave Encashment	417301		417301
5	Any sum payable by way of contribution to any fund for the welfare of employees	EPF Payable (Employer Share)	263722	263722	
6	Any sum payable by way of contribution to any fund for the welfare of employees	ESI Payable (Employer Share)	54039	54039	
7	Any sum payable by way of contribution to any fund for the welfare of employees	Labour Welfare Fund	24500	24500	
8	Any sum in the nature of tax, duty, cess or fee under any law	Professional Tax	14800	14800	
Total amount paid		**3696444**	**Total amount unpaid**		**417301**



Annexure 34B

Whether the assessee is required to furnish the statement of tax deducted or tax collected.
If yes ,please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
1	JLDM02287F	24Q	31-07-2025	30-07-2025	Yes	
2	JLDM02287F	24Q	31-10-2025	30-10-2025	Yes	
3	JLDM02287F	24Q	31-01-2026	28-01-2026	Yes	
4	JLDM02287F	24Q	31-05-2026	26-05-2026	Yes	
5	JLDM02287F	26Q	31-07-2025	29-07-2025	Yes	
6	JLDM02287F	26Q	31-10-2025	30-10-2025	Yes	
7	JLDM02287F	26Q	31-01-2026	29-01-2026	Yes	
8	JLDM02287F	26Q	31-05-2026	21-05-2026	Yes	
9	JLDM02287F	27Q	31-07-2025	30-07-2025	Yes	
10	JLDM02287F	27Q	31-10-2025	30-10-2025	Yes	
11	JLDM02287F	27Q	31-01-2026	29-01-2026	Yes	
12	JLDM02287F	27Q	31-05-2026	21-05-2026	Yes	



Annexure 40

Accounting Ratios :-

Sl. No.	Particulars	A	B	Previous Year	A	B	Preceding previous Year
(a)	**Total turnover of the assessee**			230798482			221298794
(b)	**Gross profit / Turnover**	138486897	230798482	60	121996235	221298794	55.13
(c)	**Net profit / Turnover**	16110292	230798482	6.98	10374353	221298794	4.69
(d)	**Stock-in-Trade / Turnover**	5237492	230798482	2.27	3719853	221298794	1.68
(e)	**Material consumed / Finished goods produced**						

DATTA SINGLA & CO
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

Annexure 18

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form: —

Description of asset/block of assets	Rate %	Actual cost or written down value	Adjustment made to WDV u/s 115BAC/115BAD	Adjustment made to WDV of Intangible asset due to exclusion of good will	Adjusted WDV (ab)	Adjustment on account of				Total value of Purchases	Deductions	Other Adjustments, if any	Depreciation allowable	Additional Depreciation	Written down value at the end of the year
						Purchases	CEN.VAT	Change in Rate of Exch.	Subsidy or grant etc						
(14a) Plant & Machinery	15 %	18855543	Nil	Nil	18855543	1456826	Nil	Nil	Nil	1456826	Nil	Nil	3005206	Nil	17307163
(14c) Plant & Machinery	40 %	844976	Nil	Nil	844976	167575	Nil	Nil	Nil	167575	Nil	Nil	379245	Nil	633306
(14l) Building	10 %	83167792	Nil	Nil	83167792	Nil	Nil	Nil	Nil	Nil	Nil	Nil	8316779	Nil	74851013
(14r) Furnitures & Fittings	10 %	16805802	Nil	Nil	16805802	99764	Nil	Nil	Nil	99764	Nil	Nil	1763470	Nil	16039980
Total		**119674113**	**Nil**	**Nil**	**119674113**	**2622049**	**Nil**	**Nil**	**Nil**	**2622049**	**Nil**	**Nil**	**13464700**	**Nil**	**108831462**

Annexure 18 - Details

Fixed asset - Details of Additions during the year

Description of asset/block of assets	Date of purchase	Date put to use	Amount	CEN. VAT	change in rate of exchange of currency	subsidy or grant or reimbursement, by whatever name	Total value of Purchases

DATTA SINGLA & CO. CHARTERED ACCOUNTANTS FRN006185N CHANDIGARH

						called	
(14a) Plant & Machinery @ 15%	10-04-2025	10-04-2025	12450	Nil	Nil	Nil	12450
(14a) Plant & Machinery @ 15%	10-04-2025	10-04-2025	20500	Nil	Nil	Nil	20500
(14a) Plant & Machinery @ 15%	21-04-2025	21-04-2025	11864	Nil	Nil	Nil	11864
(14a) Plant & Machinery @ 15%	26-04-2025	26-04-2025	70000	Nil	Nil	Nil	70000
(14a) Plant & Machinery @ 15%	27-04-2025	27-04-2025	40000	Nil	Nil	Nil	40000
(14a) Plant & Machinery @ 15%	01-05-2025	01-05-2025	3644	Nil	Nil	Nil	3644
(14a) Plant & Machinery @ 15%	09-05-2025	09-05-2025	46500	Nil	Nil	Nil	46500
(14a) Plant & Machinery @ 15%	12-05-2025	12-05-2025	57000	Nil	Nil	Nil	57000
(14a) Plant & Machinery @ 15%	10-06-2025	10-06-2025	111271	Nil	Nil	Nil	111271
(14a) Plant & Machinery @ 15%	02-07-2025	02-07-2025	33375	Nil	Nil	Nil	33375
(14a) Plant & Machinery @ 15%	05-07-2025	05-07-2025	9746	Nil	Nil	Nil	9746
(14a) Plant & Machinery @ 15%	10-07-2025	10-07-2025	405112	Nil	Nil	Nil	405112
(14a) Plant & Machinery @ 15%	10-07-2025	10-07-2025	14500	Nil	Nil	Nil	14500
(14a) Plant & Machinery @ 15%	22-07-2025	22-07-2025	20090	Nil	Nil	Nil	20090
(14a) Plant &	02-08-2025	02-08-2025	19500	Nil	Nil	Nil	19500

DATTA SINGLA & CO.
CHARTERED ACCOUNTANTS
FRN006185N
CHANDIGARH

Machinery @ 15%							
(14a) Plant & Machinery @ 15%	12-08-2025	12-08-2025	14500	Nil	Nil	Nil	14500
(14a) Plant & Machinery @ 15%	25-09-2025	25-09-2025	11450	Nil	Nil	Nil	11450
(14a) Plant & Machinery @ 15%	07-10-2025	07-10-2025	13600	Nil	Nil	Nil	13600
(14a) Plant & Machinery @ 15%	14-10-2025	14-10-2025	104550	Nil	Nil	Nil	104550
(14a) Plant & Machinery @ 15%	17-10-2025	17-10-2025	77000	Nil	Nil	Nil	77000
(14a) Plant & Machinery @ 15%	10-11-2025	10-11-2025	3800	Nil	Nil	Nil	3800
(14a) Plant & Machinery @ 15%	27-12-2025	27-12-2025	72654	Nil	Nil	Nil	72654
(14a) Plant & Machinery @ 15%	05-01-2026	05-01-2026	38000	Nil	Nil	Nil	38000
(14a) Plant & Machinery @ 15%	06-01-2026	06-01-2026	93220	Nil	Nil	Nil	93220
(14a) Plant & Machinery @ 15%	09-01-2026	09-01-2026	17000	Nil	Nil	Nil	17000
(14a) Plant & Machinery @ 15%	03-02-2026	03-02-2026	23200	Nil	Nil	Nil	23200
(14a) Plant & Machinery @ 15%	04-02-2026	04-02-2026	41500	Nil	Nil	Nil	41500
(14a) Plant & Machinery @ 15%	22-02-2026	22-02-2026	22800	Nil	Nil	Nil	22800
(14a) Plant & Machinery @ 15%	25-03-2026	25-03-2026	24000	Nil	Nil	Nil	24000
(14a) Plant & Machinery @ 15%	27-03-2026	27-03-2026	24000	Nil	Nil	Nil	24000



(14c) Plant & Machinery @ 40%	19-08-2025	19-08-2025	10450	Nil	Nil	Nil	10450
(14c) Plant & Machinery @ 40%	21-08-2025	21-08-2025	28250	Nil	Nil	Nil	28250
(14c) Plant & Machinery @ 40%	04-10-2025	04-10-2025	57627	Nil	Nil	Nil	57627
(14c) Plant & Machinery @ 40%	13-12-2025	13-12-2025	55271	Nil	Nil	Nil	55271
(14c) Plant & Machinery @ 40%	16-02-2026	16-02-2026	10497	Nil	Nil	Nil	10497
(14c) Plant & Machinery @ 40%	25-02-2026	25-02-2026	5480	Nil	Nil	Nil	5480
(14r) Furnitures & Fittings @ 10%	21-05-2025	21-05-2025	29376	Nil	Nil	Nil	29376
(14r) Furnitures & Fittings @ 10%	28-06-2025	28-06-2025	34000	Nil	Nil	Nil	34000
(14r) Furnitures & Fittings @ 10%	02-07-2025	02-07-2025	596772	Nil	Nil	Nil	596772
(14r) Furnitures & Fittings @ 10%	08-10-2025	08-10-2025	137500	Nil	Nil	Nil	137500
(14r) Furnitures & Fittings @ 10%	31-12-2025	31-12-2025	62500	Nil	Nil	Nil	62500
(14r) Furnitures & Fittings @ 10%	09-01-2026	09-01-2026	137500	Nil	Nil	Nil	137500



Annexure 34A

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total Amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount Of tax deducted or collected on (8)	Amount Of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	JLDM02287F	194C	Payments to contractors	19504235	15187209	15187209	216497			
2	JLDM02287F	194-I	Rent	214131	130000	130000	13000			
3	JLDM02287F	194H	Commission or brokerage	199527	199527	199527	3992			
4	JLDM02287F	194J	Fees for professional or technical services	31730797	31730797	31730797	3173082			
5	JLDM02287F	194-Q	Payment of certain sum for purchase of goods	3345339	3345339	3345339	3345			
6	JLDM02287F	192	Salary	49805230	6747198	6747198	444000			
7	JLDM02287F	195	Other sums	2756816	2756816	2756816	551364			

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